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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT OF RESOLUTION PASSED AT THE 2025 FIRST EXTRAORDINARY GENERAL MEETING

I. CONVENING AND ATTENDANCE OF THE MEETING

The 2025 first extraordinary general meeting (the “**EGM**”) of Chongqing Iron & Steel Company Limited (the “**Company**”) was held at 2:30 p.m. on Tuesday, 16 September 2025 at Chongqing Iron & Steel Conference Center, No. 2 Jiangnan Avenue, Jiangnan Street, Changshou District, Chongqing, the PRC. As at the date of the EGM, the Company has 8,851,763,767 shares in total, of which 8,313,636,567 shares are Renminbi denominated ordinary shares listed domestically (“**A shares**”), and 538,127,200 shares are overseas listed foreign shares (“**H shares**”) which were the total number of shares entitling its holders to attend and vote on the resolution proposed at the EGM. The Company does not hold treasury shares and repurchased shares pending for cancellation. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of the proposed resolution pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no shareholders of the Company were required under the Listing Rules to abstain from voting at the EGM. There are also no shareholders of the Company who have indicated in the notice that they intend to vote against or to abstain from voting on any of the resolution at the EGM. The convening of the EGM was in compliance with relevant provisions in the Company Law, Rules for the General Meetings of Shareholders of Listed Companies and the Articles of Association.

The EGM was convened by the board of directors (the “**Board**”) of the Company and chaired by the director, Mr. Kuang Yunlong. The Company currently has 9 directors and 4 of them (including Mr. Kuang Yunlong, Mr. Sheng Xuejun, Ms. Tang Ping and Mr. Guo Jiebin) attended the EGM, and the other 5 directors (including Mr. Wang Huxiang, Mr. Song De An, Mr. Meng Wenwang, Mr. Lin Changchun and Mr. Zhou Ping) could not attend the EGM due to business engagement. The absent directors had fulfilled the leave application procedure. The Company currently has 5 supervisors and 1 of them (including Mr. He Hongxia) attended the EGM, and the other 4 supervisors (including Mr. Wu Xiaoping, Mr. Li Huaidong, Mr. Guo Liang and Mr. Hu Enlong) could not attend the meeting due to business engagement. The absent supervisors had fulfilled the leave application procedure. Mr. Kuang Yunlong, the secretary to the Board of the Company, attended the meeting; Mr. Zhao Shiqing, senior vice president of the Company, attended the EGM.

| | | |
|----|--|-------------|
| 1. | Number of shareholders and proxies who attended the meeting | 1,516 |
| | Of which: Number of A shareholders | 1,515 |
| | Number of H shareholders | 1 |
| 2. | Total number of shares carrying voting rights held by shareholders who attended the meeting (<i>share</i>) | 901,101,310 |
| | Of which: Total number of shares held by A shareholders | 900,015,985 |
| | Total number of shares held by H shareholders | 1,085,325 |

II. CONSIDERATION OF RESOLUTION AND VOTING RESULTS

(I) Resolution adopting non-cumulative voting

1. Resolution: Resolution in relation to the extension of the performance of undertaking on non-competition by the de facto controller, China Baowu Steel Group Corporation Limited

Results: Approved

Voting results:

| Type of shareholders | For | | Against | | Abstain | |
|----------------------------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|
| | Number of votes | Percentage (%) | Number of votes | Percentage (%) | Number of votes | Percentage (%) |
| A shareholders | 890,911,085 | 98.9883 | 6,862,300 | 0.7624 | 2,242,600 | 0.2493 |
| H shareholders | 1,069,325 | 98.5258 | 16,000 | 1.4742 | 0 | 0.0000 |
| Total number of ordinary shares: | 891,980,410 | 98.9878 | 6,878,300 | 0.7633 | 2,242,600 | 0.2489 |

(II) Voting details on material issues by shareholders holding less than 5% equity interests

| Resolution No. | Resolution | For | | Against | | Abstain | |
|----------------|--|-----------------|----------------|-----------------|----------------|-----------------|----------------|
| | | Number of votes | Percentage (%) | Number of votes | Percentage (%) | Number of votes | Percentage (%) |
| 1 | Resolution in relation to the extension of the performance of undertaking on non-competition by the de facto controller, China Baowu Steel Group Corporation Limited | 890,911,085 | 98.9883 | 6,862,300 | 0.7624 | 2,242,600 | 0.2493 |

(III) Illustration regarding voting on resolution

The voting on the resolution of this general meeting conforms with the laws and regulations such as the Company Law and the Articles of Association of the Company.

III. WITNESS OF LAWYERS

Wu Lintao (吳林濤) and Ye Fangyuan (葉芳媛), lawyers from Beijing Zhonglun (Chongqing) Law Firm (北京市中倫(重慶)律師事務所), witnessed the procedures of convening and holding of and voting at the EGM and issued the legal opinion certifying that the convening and holding procedures of the EGM are in compliance with the relevant laws and regulations, regulatory documents and the provisions of the Articles of Association of the Company; the qualifications of the convener and the attendees of this meeting are lawful and valid; and the voting procedures and voting results of this meeting are lawful and valid.

By order of the Board
Chongqing Iron & Steel Company Limited
Kuang Yunlong
Secretary to the Board

Chongqing, the PRC, 16 September 2025

As at the date of this announcement, the Directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).